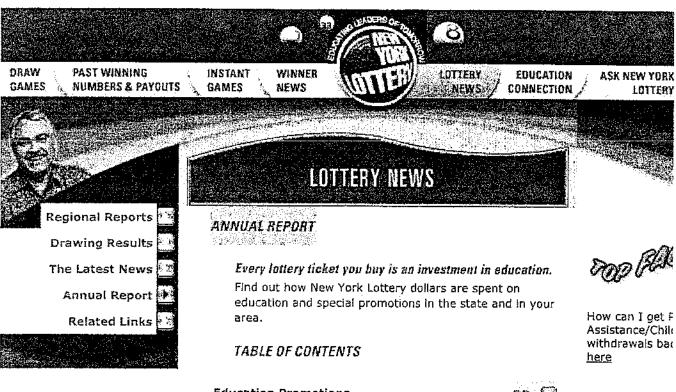
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## NEW YORK LOTTERY FINANCIAL SUMMARY

Statements of Revenue and Expenses Years ended March 31, 2004 and 2003 (\$ in thousands)

	2004	2003
Operating revenue: Lottery revenue, net	5,847,500	5,395,955
Operating expenses: Prize expense Retailer commissions Gaming contractor fees Instant ticket direct expenses Telecommunications Total direct expenses	(3,306,335) (355,656) (61,511) (32,511) (31,618) (3,787,631)	(3,061,744) (324,891) (55,647) (32,259) (27,063) (3,501,604)
Online games/jackpot marketing Personal service and fringe benefits	(31,160) (21,985)	(33,985) (22,097)

Instant games marketing	(22,150)	(20,722)
All games marketing	(15,621)	(17,277)
Other administrative costs	(10,749)	(9,566)
State agency charges	(3,547)	(3,514)
	(0,0 )	(5/521)
Total operating expenses	(3,892,843)	(3,608,765)
Operating Income	1,954,657	1,787,190
Non operating revenue ar	nd expenses:	
Investment income	83,626	230,381
Other revenues, net	644	647
Investment expense	(100,102)	(107,581)
Total non-operating (expense) income	(15,832)	123,447
Income before transfers out	1,938,825	1,910,637
Transfers out-		
contribution for aid to education	(1,907,402)	(1,780,355)
Changes in net assets	31,423	120 202
Changes at the assets	31,423	130,282
Net assets beginning of	333,305	203,023
year Net assets end of year	364,728	333,305
Statements of Net Assets		
Years Ended March 31, 20 (\$ in thousands)	04 and 2003	
Assets	2004	2003
Current Assets:		
Cash and cash equivalents	272,594	120 020
Accounts receivable	343,234	130,830 324,770
Instant ticket	•	•
inventory Investments	8,344	7,982
THA COUNCILES	213,400	224,464
Total current assets	837,572	688,046
Long-term investments, net	1,365,669	1,460,099
Other assets	4,497	247
Total Assets	2,207,738	2,148,392
Liabilities		:
		•

Current liabilities:		
Prizes payable	215,766	221,890
Unclaimed prizes	220,400	212,159
Due to education	180,824	108,562
Accounts payable		
and accrued liabilities	33,223	14,038
Capital lease	07.5	
obligations	820	
Deferred ticket	0.500	40.555
sales	9,502	10,277
Total current liabilities	661,535	566,926
	.,	
Compensated		
absences	5,263	5,049
Long-term capital	2.464	
lease obligations Long-term prizes	3,461	
payable	1,172,751	1,243,112
payable	111121121	1,274,114
Total liabilities	1,843,010	1,815,087
Net Assets		
Restricted for future	141 075	04.474
prizes	141,935	91,474
Unrestricted	222,793	241,831
Total net assets	364,728	333,305

The New York Lottery's financial statements are audited by KPMG, LLP. These schedules do not represent complete financial statements of the New York Lottery. Complete financial statements include required statements and footnotes which are an integral part of the financial statements. A copy of the Lottery's audited financial statements for the years ended March 31, 2004 and 2003 can be requested by emailing us.

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You must be 18 or older to play New York Lottery games. You must be 21 years of age to play Quick Draw where alcoholic beverages are st Copyright 2003. New York Lottery. All rights reserved. The information contained on these pages is believed to be accurate. In the event c discrepancy between the information displayed on this Web site concerning winning numbers and payouts and the information contained in official and certified files maintained by the New York Lottery's Drawing Unit, those maintained by the Drawing Unit shall prevail.